ROCKWOOD SCHOOL DISTRICT
FINGERTIP FINANCIAL FACTS 2022-2023
Paul Northington, Chief Financial Officer

Actual tax rate: $4.1483
Example: Rockwood School District taxes for a $250,000 home: $1,970

SOURCES OF OPERATING REVENUES
- State Sales Taxes 9%
- State Foundation Formula 14%
- Desegregation Aid 2%
- Other Local, State & Federal 8%
- Local Property Taxes 67%

USES OF OPERATING EXPENDITURES
- Instruction 70%
- Transportation 4%
- Central Admin 5%
- School Support 8%
- Facilities & Maintenance 13%

BUDGETED EXPENDITURES
- Operating Budget $252,196,125
- Debt Service $24,851,000
- Self-Sustaining $27,776,413
- Bond Issue $4,925,455

TOTAL $309,748,993

Operating expenditures per avg daily attendance (ADA) $14,532

Non-Resident Tuition
- Elementary $12,603
- Middle $12,968
- High $13,002
- Transportation $581

OPERATING FUND BALANCE
JUNE 30, 2022
- $73,577,834

ACTUAL OPERATION FUND BALANCE AS PERCENT OF FY21 OPERATING EXPENDITURES
29.17%

2022 ASSESSED VALUATION (as of Sept. 2022)
- Real Property $3,924,976,240
- Personal Property $714,028,897

TOTAL $4,639,005,137

FY22 Assessed value per ADA - $267,316

DEBT
- Standard & Poor’s Bond Rating AAA
- Total General Obligation Debt (as of June 30, 2022) $147,890,000

TOP 5 TAXPAYERS

| THF          | $30,971,810 | 0.7% |
| Maritz      | $29,389,710 | 0.6% |
| Fly St. Louis Holding | $19,522,910 | 0.4% |
| Premium Outlets | $13,938,750 | 0.3% |
| Baxter Crossing | $12,195,210 | 0.3% |

ENROLLMENT

Sept. 2021  Sept. 2022
- 20,286 19,887

PERSONNEL
as of Sept. 2021
- Professional and Certified Staff 3,487